

## Report of the Chief Auditor

Audit Committee – 8 August 2017

### LETTERS OF REPRESENTATION 2016/17

<b>Purpose:</b>	This report provides copies of two letters of representation returned to the Wales Audit Office completed by those charged with governance and management for the City & County of Swansea and the City & County of Swansea Pension Fund.
<b>Policy Framework:</b>	None
<b>Consultation:</b>	Corporate Management Team, Legal, Finance and Access to Services.
<b>Recommendation(s):</b>	It is recommended that Audit Committee review the letters of representation.
<b>Report Author:</b>	Simon Cockings
<b>Finance Officer:</b>	Simon Cockings
<b>Legal Officer:</b>	Debbie Smith
<b>Access to Services Officer:</b>	Sherill Hopkins

#### 1. Introduction

- 1.1 Audit enquiry letters were received from the Wales Audit Office formally seeking documented consideration and understanding on a number of governance areas that impact on the audit of the financial statements for both the City and County of Swansea and the City and County of Swansea Pension Fund.
- 1.2 The considerations were relevant to both the management and those charged with governance of the City and County of Swansea and the City and County of Swansea Pension Fund.
- 1.3 The responses have been compiled by the Head of Financial Services & Service Centre (City and County of Swansea) and the Chief Treasury & Technical Officer (City and County of Swansea Pension

Fund) with specific review and comment from the Chief Internal Auditor.

- 1.4 Both responses have also been formally considered by officers charged with governance and the Corporate Management Team including both the Chief Executive and the Monitoring Officer.
- 1.5 Copies of the responses provided to the Wales Audit Office may be found in Appendix 2 (City and County of Swansea) and Appendix 3 (City and County of Swansea Pension Fund) attached.
- 1.6 Due to timing, this year the letters are presented to Committee for information only. In subsequent years, the letters will be presented to Committee for consideration prior to being submitted.

## **2. Equality and Engagement Implications**

- 2.1 An EIA is not required as there are no equality and engagement implications associated with this report.

## **3. Financial Implications**

- 3.1 There are no financial implications associated with this report.

## **4. Legal Implications**

- 4.1 There are no legal implications associated with this report.

**Background Papers:** None

**Appendices:** Appendix 1- Letter of Representation for the City and County of Swansea.  
Appendix 2 – Letter of Representation for the City and County of Swansea Pension Fund.